

Economics

Mr. Shibla

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Course Description

Economics is a semester length course in micro and macroeconomics that provides an understanding of how our market economy functions in a global setting. It provides students with a survey of economic concepts, including all of the basic principles recommended by the National Council on Economic Education. Students will be expected to have a high level of interest in the subject matter, and a strong academic ability and background.

In today's constantly changing world, knowledge of economics has become an essential skill for coping with the realities of day to day living. Scarcity is a universal problem of meeting society's unlimited wants with limited resources. Decisions such as what, how and for whom to produce must be answered. Students must understand that they have a dual role as both a wage earner as well a consumer in today's world.

Course Units

Microeconomics

- Basic Economic Concepts
- Product Markets
- Factor Markets
- Market Failures
- Role of Government in the Economy

Macroeconomics

- Measurement of Economic Performance
- National Income and Price Determination
- Perfect and Imperfect Competition
- Fiscal and Monetary Policy
- Inflation, Unemployment and Economic Growth
- International Trade

Assessments:

- Graphic organizers
- Questioning
- Review games
- Group projects
- Tests and Quizzes

Homework

- When you do have homework, it will assess your knowledge on the current unit topics.
- When homework is late then you will receive a ZERO for that assignment.
- If you are absent then you are responsible for obtaining your missed work from the teacher and handing it in the next day.

Grading

All grading will be done on a points system and grades will be updated on the 15th and 30th of every month. The following types of grades that will be posted are listed below.

- **Tests/Projects**
- **Quizzes**
- **Homework/Classwork**
- **Classroom Economy**

Class Rules and Expectations

1. Be organized and prepared for class
2. All school rules apply in this class
3. NO CELL PHONES WITHOUT PERMISSION!
4. Arrive on time!
5. Raise your hand before speaking
6. Show respect to everyone in the class

General Class Policies

1. All work must be completed in MLA format.
2. Assignments will drop one letter grade for each day that it is late after the due date. (You are responsible for making up the work that you miss.)
3. No unauthorized website use during class time.
4. One person out with the hall pass at a time.
5. No food or drink in class.
6. If you believe something is unfair, come and talk with me about it after class.

Discipline Policy

If any of the school or classroom rules are not followed disciplinary action will be taken at the teacher's discretion.

Tablets

The school has provided you with a tablet, which is to be used as an educational tool only! It is your responsibility to bring your tablet to class and to have it fully charged. Handouts, readings, classwork and other assignments will be posted on **Canvas**. Canvas is a new program, so there may be a quick learning curve. I will be lenient at first, but it is your responsibility to quickly get use to this program.

Tablets will be used on an almost daily basis in class. If you do not have your tablet with you or it is not charged, you will be missing out on classwork. Students are reminded again that tablets are educational tools. Students found using their tablet for non-academic purposes in class will be dealt with accordingly. Photos and videos are NOT allowed to be taken with your tablet unless it is part of a project!

Follow The Class Canvas Account Daily!

Let's have a great semester together!

Please sign below to verify you have read the course description and requirements. If you have any questions please email (bshibla@manasquan.k12.nj.us). Thank you and I look forward to seeing you at Back to School Night.

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| Student | Date |
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| Parent / Guardian | Date |
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